

COMMUNICATION AND RELATIONSHIP POLICY RELATIVE TO
SHAREHOLDERS, INVESTORS, ANALYSTS
AND PROXY ADVISORS



"LABORATORIO REIG JOFRE, S.A." COMMUNICATION AND RELATIONSHIP POLICY RELATIVE TO SHAREHOLDERS, INVESTORS, ANALYSTS AND PROXY ADVISORS

INTRODUCTION

On 18th February, 2015, the Board of the Spanish National Securities Market Commission (hereinafter, the "CNMV") approved the new Code of Good Governance for listed companies (hereinafter the "Code of Good Governance"), which included, among others, recommendations that aim to build trust and transparency for both domestic and foreign shareholders and investors.

The Board of Directors of "Laboratorio Reig Jofre, S.A." (hereinafter, "Reig Jofre" or the "Company", interchangeably) is responsible for establishing the most appropriate mechanisms for communication with its shareholders and investors. Consequently, the communication and relationships policy relative to shareholders, investors, analysts and proxy advisers contained in this document (hereinafter, the "Communication Policy"), in compliance with the principles of good corporate governance set out in the Code of Good Governance approved by the CNMV, as well as the powers conferred by Article 33 of the Board of Directors Regulation, which establishes, inter alia, that:

- *The Board of Directors shall determine the most appropriate mechanisms to study the proposals formulated by shareholders in relation to the corporate management.*
- *Notwithstanding the Board's guaranteeing the principal of equal treatment in its relationships with shareholders, the information systems in place for the different groups of shareholders shall be studied and monitored.*

I. GENERAL PRINCIPLES OF THE POLICY

As the body responsible for determining the Company's general policies and strategies, the Board is committed to maintaining continuous, stable contact with its shareholders, investors, analysts and proxy advisers, offering equal treatment in relation to the information provided to the same and observing at all times the applicable rules against market abuse.

In this regard, the Company has a Capital Market Department, responsible, among other tasks, for the relationship with the Company's shareholders and the financial community in general. This Department strives to safeguard, protect and facilitate



the exercise of all rights held by the shareholders, institutional investors and the markets in general, in defence of the corporate interest, and in accordance with the general principles outlined below:

1. **Compliance with the applicable legislation and the Company's internal regulations** and, in particular, the provisions of the Corporate Enterprises Act, the Code of Good Governance approved by the *CNMV* and the Company's Internal Code of Conduct on matters relating to securities markets, approved by the Board of Directors on April 29, 2015, as well as the principles of cooperation and transparency with the authorities, regulatory bodies and competent companies.
2. **Accuracy** and transparency of information.
3. **Equal treatment** of all shareholders and non-discrimination.
4. **Protection of the rights** and legitimate interests of all shareholders, protecting the legitimate rights and interests of all shareholders, providing the same treatment in the recognition and exercise of their rights when they are operating under identical conditions and are not affected by conflicts of competence or of interest.
5. **Maintenance and promotion of the communication channels** and tools employed between the company and its stakeholders.
6. **Continuous and permanent information** for the shareholders at any time, not only prior to the celebration of General Shareholders Meetings, making available all the effective channels which the Company has at its disposal, in order that the shareholders may receive constant information on any proposals that may be formulated in relation to the management of the Company, in accordance with the provisions of the Law and the rules of corporate governance.

II. INFORMATION AND COMMUNICATION CHANNELS

In order to ensure effective compliance with the principles set out above in this Policy, the Company has various communication channels, which it employs in accordance with the recipient of such information. In general, they are public in nature, although there are also individual means.

In this regard, the Company makes the following communication channels available to shareholders, investors, analysts and proxy advisers:



1. Corporate Website

The Company places the corporate website (www.reigjofre.com) at the disposal of shareholders, institutional investors, markets and the general public, in order that it may function as the main channel of communication between these groups and the Company.

Reig Jofre makes the content its website available in both Spanish and in English to all interested parties. Both versions are updated periodically and, to the extent possible, simultaneously.

By means of the regular and specific updating of the corporate website, Reig Jofre makes available to its shareholders, investors and the market in general, all information that may be of interest concerning the Company's areas of activity and its geographical presence, as well as all legally-required information and all information that the Company believes may be of interest to these groups. In particular, and with regard to the above-mentioned information, the corporate website contains an "Investors" section.

2. Spanish National Securities Market Commission (CNMV) and other official organizations

Notwithstanding simultaneous publication on the corporate website, the Company provides timely and thorough information on all matters that are relevant for the purposes of the markets to the Spanish National Securities Market Commission in order that, in compliance with current regulations, it may be made available on the Commission's website (www.cnmv.es) for free consultation.

Therefore, the *CNMV* website is one of the main channels of information relative to the Company, by means of the regular publication of the Reig Jofre's "Material Facts".

3. Communication through the Capital Market Department.

The Company also makes the permanent, open channels of communication detailed below available to its shareholders and institutional investors:

- Direct telephone: 93 480 67 10 – extension 1242
- E-mail: investors@reigjofre.com
- Corporate website contact form: www.reigjofre.com/es/contacto

Additionally, Reig Jofre allows any interested party to subscribe to the Company's newsletter through the subscription centre available in the corporate website (www.reigjofre.com/es/noticias/centro-suscripcion), thus facilitating the reception of all the news items published by the Company.



4. Organization of meetings and participation in meetings with shareholders, private and institutional investors and financial analysts.

The Company organizes informative open events to present the performance of the business, as well as in relation to corporate operations or other matters of relevance.

In Spain, these events are usually held in the headquarters of the Madrid Stock Exchange and the Barcelona Stock Exchange. They are broadcast in Spanish and in English through a simultaneous video conference system that can be accessed through the Company's website: <http://www.reigjofre.com/es/inversores/webcasts>. Alternatively, the recordings of such events can be downloaded subsequently via the same access.

In all cases, the presentations used in these open events are made available to the public via the Reig Jofre corporate website: <http://www.reigjofre.com/es/inversores/presentaciones>

Similarly, the Capital Markets Department may arrange private or group meetings with domestic and international shareholders, investors, analysts and proxy advisers, on its own initiative or in response to requests received. Members of the management team whose areas of responsibility are relevant to the objectives of the meeting may attend the same.

Independently of the shareholding of those attending such meetings, the information discussed shall at all times be focussed on data released by the Company in advance and, therefore, special efforts shall be made to ensure that the information is not confidential in nature, as well as to ensure that its disclosure shall not undermine the rights of shareholders who are not in attendance.

5. General Shareholders Meeting.

As part of the celebration of the General Shareholders Meetings, and to ensure the information rights of shareholders, the Reig Jofre Board of Directors, through the Capital Market Department, will make available to shareholders, within the legally-established deadlines, complete and sufficient information regarding each and every one of the items on the agenda of the General Shareholders' Meetings to be held. Such information shall be made available to Reig Jofre shareholders in the "Investors" / "General Shareholders Meeting" section of the Company's corporate website.

Similarly, and in accordance with the provisions of the Corporate Enterprises Act, prior to the holding of the General Shareholders Meetings, Reig Jofre will enable an Electronic Shareholder Forum, affording exclusive access to duly-identified shareholders, via which the Company will advise and guide the shareholders in relation to all procedures aimed at ensuring their attendance and expressing their votes during the Meetings.



III. DISSEMINATION AND CONTROL

Regarding the dissemination of the Communication Policy, the most recently-updated version of the same will be permanently available in the Company's corporate website.

The Board of Directors will regularly monitor the strategy defined in this document, and verify the proper implementation and operation of the same.

In relation to the control mechanisms governing this Communication Policy, the Board of Directors shall be regularly informed of the principal relationships that the Company maintains with shareholders, analysts, investors and proxy advisors, as well as any material facts in relation to the provisions of the Communication Policy.

This *Communication and Relationship Policy relative to Shareholders, Investors, Analysts and Proxy Advisors* has been approved by the Company's Board of Directors on January 19, 2017, and will be published on the Company's corporate website.