

INFORMATIVE DOCUMENT "CAPITAL INCREASE CHARGED TO RESERVES / SCRIP DIVIDEND"

In compliance with article 503 of the Corporate Enterprises Act, the Ordinary and Extraordinary Shareholders' Meeting of "Laboratorio Reig Jofre, S.A." (hereinafter "the Company"), held on June 8, agreed the payment of a dividend by means of a share capital increase charged against reserves, as provided for in article 303.1 of the Corporate Enterprises Act, for a maximum reference market value of 2,961,633 Euros.

During its meeting held on June 8, 2017 following the General Shareholders' Meeting, and in exercise of the powers of delegation granted by the same, the Company's Board of Directors agreed to implement and to establish the corresponding specific terms and conditions of the mentioned capital increase.

This operation attributed a free allocation right for each share held by each shareholder of the Company, offering them the possibility of:

- Transferring all or part of their free allocation rights to the Company under the Purchase Commitment at a guaranteed fixed price of € 0.047 for each free allocation right.
- Not transferring their free allocation rights, with the shareholder receiving, at the end of the trading period, the number of new, fully paid-in shares as corresponds in accordance with their free allocation rights and the proportion established between these and the new shares.
- Transferring all or part of their free allocation rights in the market.



Following the conclusion of the trading period for the free allocation rights, and once the fifteen calendar days had elapsed as of the trading day following the publication of the announcement in the Official Gazette of the Companies Registry (*BORME*) on June 16, 2017 and after taking into consideration those free allocation rights in respect to which the holders opted for monetization, on July 20, the Company's Board of Directors agreed to close the Company's capital increase process, definitively establishing the terms of the capital increase.

On the basis of the resolutions adopted at the aforementioned meetings, a public deed was issued for the Company's capital increase, resulting in, through the conversion of free allocation rights, a total of nine hundred and thirty-eight thousand nine hundred and fifty-eight (938,958) new shares, for which the Company requested admission to listing in favour of the shareholders who opted for the exchange of rights for new shares within the flexible dividend operation (*scrip dividend*).

As a result, on September 8, 2017, nine hundred and thirty-eight thousand nine hundred and fifty-eight (938,958) new shares resulting from the capital increase described above were listed. As of that date, the Company's share capital is established at thirty-two million, sixty-five thousand, five hundred and eighty-nine Euros (32,076,589.00), represented by sixty-four million, one hundred and fifty-three thousand, one hundred and seventy eight (64,153,178.00) ordinary shares with a par value of fifty cents (0.50) each, numbered consecutively from 1 to 64,153,178, both inclusive, all subscribed and fully paid-up.

The content of the various resolutions adopted by the General Shareholders' Meeting and the Board of Directors in relation to the dividend distribution by means of a *scrip dividend* was published as a Material Event on June 8, 2017, registry number 253090, on July 25, 2017, registry number 254988, and on September 7, 2017, registry number 256123, as well as in the Official Gazette of the Companies Registry (*BORME*) dated June 15, 2017, *BORME* number 112.